



March 11, 2025

Ms. ELENA C. SY

Authorized Representative
 THE LIFT COMPANY PHILIPPINES, INC.
 2nd Floor Fortune Building, 144 Pasig Blvd.,
 Pasig City

SUBJECT: NOTICE OF AWARD

Dear **Ms. Sy**,

Greetings!

We are pleased to inform you that your proposal for the project titled: **“PREVENTIVE MAINTENANCE OF LAOAG CONTROL TOWER ELEVATOR”** in the amount of **SIX HUNDRED EIGHTY-EIGHT THOUSAND PESOS ONLY (PhP688,000.00)** has been determined to be the **Lowest Calculated and Responsive Quotation.**

In this regard, may we respectfully request your good office to submit your performance security in compliance with Sec. 39 of the 2016 Revised Implementing Rules and Regulations of the Republic Act No. 9184.

The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
<p>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank</p> <p>For biddings conducted by LGU's, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument</p>	<p>Goods and Consulting Services - Five Percent (5%)</p>
<p>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank issued by a foregoing bank</p> <p>For biddings conducted by LGU's, bank draft/guarantee, or</p>	<p>Infrastructure Projects - Ten Percent (10)</p>





irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial document	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)


Further, you are hereby advised to submit said performance security not later than five (5) days from receipt hereof.

Your preferential attention is highly appreciated.

Very truly yours,


RONALD V. ESTABILLO
 Civil Aviation Area Manager, Area I

CONFORME:


MS. ELENA C. SY
 Authorized Representative
 THE LIFT COMPANY PHILIPPINES, INC.
 2nd Floor Fortune Building, 144 Pasig Blvd.,
 Pasig City
 Date Received: 03-11-25