



July 2, 2025

**Mr. AVELINO C. SALES, JR.**

Authorized Representative  
 ASIAN PEARL CONSTRUCTION & DEVELOPMENT CORPORATION  
 #50 General Segundo Avenue, Laoag City,  
 Ilocos Norte

**SUBJECT: NOTICE OF AWARD**

Dear **Mr. Sales**,

Greetings!

We are pleased to inform you that your proposal for the project titled: **“PREVENTIVE MAINTENANCE OF BUILDINGS & OTHER STRUCTURES FOR VIGAN AIRPORT”** in the amount of **FOUR HUNDRED TWENTY-NINE THOUSAND NINE HUNDRED NINETY-NINE PESOS AND NINETY-NINE CENTAVOS ONLY (Php429,999.99)** has been determined to be the **Lowest Calculated and Responsive Quotation.**

In this regard, may we respectfully request your good office to submit your performance security in compliance with Sec. 68 of the Implementing Rules and Regulations of the Republic Act No. 12009.

The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank  For biddings conducted by LGU's, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services – Five Percent (5%)
b) Bank draft or guarantee or irrevocable Letter of Credit issued by a bank. If issued by a foreign bank, it shall be confirmed or authenticated by a local bank.	Infrastructure Projects – Ten Percent (10)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)





Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**


Further, you are hereby advised to submit said performance security not later than five (5) days from receipt hereof.

Your preferential attention is highly appreciated.

Very truly yours,

**RONALD V. ESTABILLO**  
Civil Aviation Area Manager, Area I

CONFORME:



**Mr. AVELINO C. SALES, JR.**  
Authorized Representative  
ASIAN PEARL CONSTRUCTION & DEVELOPMENT CORPORATION  
#50 General Segundo Avenue, Laoag City,  
Ilocos Norte  
Date Received: 7/7/25

