



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

20 JUN 2025

NOTICE OF AWARD

MR. DANILO K. JOCSON

Proprietor

D.K. JOCSON CONSTRUCTION

#16 Rizal St., National Highway, Brgy.

Guinhalaran, Silay City, Negros Occidental

Dear Mr. Jocson:

We are pleased to notify you that the project, *Maasin Airport Development Project C.Y. 2018 (Extension of Runway Strip Grade Correction) (Bid No. 25-04-02 Alpha)*, is hereby awarded to your Company, **D.K. JOCSON CONSTRUCTION** as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of **Twenty-Nine Million Six Hundred Fifty-Three Thousand Eight Hundred Eleven Pesos & 03/100 (PHP29,653,811.03)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **D.K. JOCSON CONSTRUCTION** and shall render this notice cancelled.

Very truly yours,


ATTY. ROBERTO MARTIN S. BUENAVENTURA
Chairperson
Bids and Awards Committee

Approved:


LTGEN RAUL L. DEL ROSARIO AFP (RET)
Director General ✓

CONFORME:


MR. DANILO K. JOCSON
D.K. JOCSON CONSTRUCTION

Project Name: *Maasin Airport Development Project C.Y. 2018 (Extension of Runway Strip Grade Correction) (Bid No. 25-04-02 Alpha)*