

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**STATEMENT OF PROFIT OR LOSS**

For the Year Ended December 31, 2013

(With comparative figures for the year ended December 31, 2012)

(In Philippine Peso)

	Notes	2013	2012
INCOME	19	5,009,518,029	4,686,176,822
EXPENSES			
Personal Services			
Salaries and Wages	20	854,284,855	690,270,350
Personnel Benefits Contribution	21	106,245,045	85,776,616
Other Compensation	22	362,253,082	313,823,747
Other Personnel Benefits	23	123,082,432	262,734,782
		1,445,865,414	1,352,605,495
Maintenance and Other Operating Expenses			
Professional Services	24	552,157,727	420,311,421
Utilities	25	282,617,937	240,448,562
Depreciation		179,800,442	188,956,791
Repairs and Maintenance	26	123,794,570	138,709,805
Supplies & Materials	27	127,574,647	109,310,089
Communication	28	63,843,281	62,407,017
Traveling	29	48,512,410	41,584,794
Training and Scholarship		18,904,480	26,444,730
Doubtful Accounts		56,982,795	22,450,239
Taxes Insurance Premiums & Other Fees		14,858,391	2,544,844
Representation		8,585,375	7,324,960
Transportation & Delivery		4,366,992	2,250,179
Rent		3,306,414	1,239,874
Advertising		2,795,341	502,756
Printing and Binding	30	885,435	4,406,940
Intelligence, Extraordinary & Miscellaneous Expenses	31	512,853	4,481,518
Subscription		341,903	258,707
Other Maintenance & Operating Expenses		7,248,098	7,594,666
		1,497,089,091	1,281,227,892
Financial Expenses		1,103,948	1,148,061
Total Expenses		2,944,058,453	2,634,981,448
PROFIT FROM OPERATIONS		2,065,459,576	2,051,195,374
OTHER INCOME (EXPENSES)			
Gain (Loss) on Foreign Exchange, net	32	19,852,611	(125,487,953)
NET PROFIT		2,085,312,187	1,925,707,421

See accompanying Notes to Financial Statements.