

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
December 31, 2013
(With comparative figures as of December 31, 2012)
(In Philippine Peso)

	Notes	2013	2012
ASSETS			
Current Assets			
Cash & Cash Equivalents	4	5,389,742,726	4,140,864,454
Receivables, net	5	7,649,295,084	10,602,859,466
Inventories	6	4,625,626	0
Advances to Officers & Employees	7	59,060,701	45,599,415
Other Current Assets		3,126,726	3,126,726
Total Current Assets		13,105,850,863	14,792,450,061
Non-Current Assets			
Property & Equipment, net	8	2,967,340,213	2,639,788,670
Deferred Assets	9	254,355,546	218,479,909
Total Non-Current Assets		3,221,695,759	2,858,268,579
Other Assets	10	5,220,707,059	5,542,689,360
TOTAL ASSETS		21,548,253,681	23,193,408,000
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	11	149,416,977	130,842,966
Due to Officers and Employees	12	266,789,656	310,799,929
Due to Other Government Agencies	13	2,167,969,557	2,166,906,544
Due to Central Office		0	3,702,321,427
Due to Regional Offices	14	81,793,910	0
Due to Other Funds		3,819,820	4,103,038
Tax Refund Payable		15,709	0
Other Liabilities		11,691,673	7,510,013
Total Current Liabilities		2,681,497,302	6,322,483,917
Non-Current Assets			
Trust Liabilities	15	52,365,159	52,030,062
Deferred Liabilities	16	95,557,410	11,724,759
Total Non-Current Liabilities		147,922,569	63,754,821
Total Liabilities		2,829,419,871	6,386,238,738
Equity	17	18,718,833,810	16,807,169,262
TOTAL LIABILITIES AND EQUITY		21,548,253,681	23,193,408,000

See accompanying Notes to Financial Statements.