

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
COMBINED STATEMENT OF FINANCIAL POSITION

December 31, 2012

(In Philippine Peso)

	Notes	2012	2011
ASSETS			
Current Assets			
Cash & Cash Equivalents	3	4,140,864,454	4,667,690,435
Receivables, net	4	10,602,859,466	6,350,041,038
Advances to Officers & Employees	5	45,599,415	43,081,060
Other Current Assets	6	3,126,726	357,610
Total Current Assets		14,792,450,062	11,061,170,143
Non-Current Assets			
Property, Plant & Equipment, net	7	2,639,788,670	9,191,914,660
Deferred Assets	8	218,479,909	294,507,220
Total Non-Current Assets		2,858,268,579	9,486,421,880
Other Assets	9	5,542,689,360	5,478,968,006
TOTAL ASSETS		23,193,408,000	26,026,560,029
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	10	130,842,966	643,312,613
Due to Officers and Employees	11	310,799,930	297,086,969
Due to National Treasury	12	2,041,458,488	-
Due to Other Government Agencies	12	54,782,660	2,258,174,267
Due to Other NGAs	12	70,665,396	-
Due to Central Office	13	3,702,321,427	169,241,784
Due to Other Funds		4,103,037	9,469,816
Tax Refund Payable		15,709	-
Other Liabilities	14	7,494,304	3,993,490
Total Current Liabilities		6,322,483,917	3,381,278,939
Non-Current Liabilities			
Trust Liabilities	15	52,030,062	44,801,227
Deferred Liabilities	16	11,724,759	15,556,507
Total Non-Current Liabilities		63,754,821	60,357,734
Total Liabilities		6,386,238,738	3,441,636,673
Equity	17	16,807,169,262	22,584,923,356
TOTAL LIABILITIES AND EQUITY		23,193,408,000	26,026,560,029

See accompanying Notes to Financial Statements

Certified Correct:

RAUL P. EUSEBIO
Acting Accounting Division Manager