

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2013

(With comparative figures for the year ended December 31, 2012)

(In Philippine Peso)

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Collections of Receivables	4,252,599,536	5,034,837,405
Transfers to Area Centers of funds for PS and MOOE	2,222,037,926	701,598,246
Interest Income from Current, Savings, Time Deposit and Dollar Account	51,261,131	69,451,276
Payment for Operating and Various Expenses/Payables	(3,161,644,571)	(4,252,778,468)
Remittance of Dues, Taxes, and Collections	(1,901,899,723)	(1,508,928,839)
Cash Advances, Advances to Contractors and Liquidations	(17,500,974)	(23,493,108)
Reimbursements for travels and Release of Trust Receipts and Refund of Performance / Bidders / Bail Bonds Payables	(1,655,231)	(985,364)
Adjustments made affecting cash account balance	(14,855,075)	42,142,130
Net Cash Provided by Operating Activities	1,428,343,019	61,843,277
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	(189,078,372)	(405,784,598)
Transfers to Area Centers - Infra Projects	(10,245,616)	(57,383,198)
Net Cash Used in Investing Activities	(199,323,988)	(463,167,796)
EFFECTS OF EXCHANGE RATE ON CASH HELD IN		
FOREIGN CURRENCIES	19,859,241	(125,501,463)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,248,878,272	(526,825,981)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,140,864,454	4,667,690,435
CASH AND CASH EQUIVALENTS END OF YEAR	5,389,742,726	4,140,864,454

See accompanying Notes to Financial Statements.