

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the Year Ended December 31, 2013**

With comparative figures as of December 31, 2012

|  | <b>2013</b>          | <b>2012</b>          |
|--|----------------------|----------------------|
|  | <b>(Projected)</b>   | <b>(Audited)</b>     |
| <b>INCOME</b>  | <b>5,216,043,891</b> | <b>4,686,176,822</b> |
| <b>EXPENSES</b>  |                      |                      |
| <b>Personal Services</b>                               |                      |                      |
| Salaries and Wages                                     | 834,973,405          | 690,270,350          |
| Personnel Benefits Contribution                        | 129,892,875          | 85,776,616           |
| Other Compensation                                     | 496,939,160          | 313,823,747          |
| Other Personnel Benefits                               | 320,009,032          | 262,734,782          |
|  | <b>1,781,814,472</b> | <b>1,352,605,495</b> |
| <b>Maintenance and Other Operating Expenses</b>        |                      |                      |
| Professional Services                                  | 502,050,349          | 420,311,421          |
| Utilities  | 267,043,438          | 240,448,562          |
| Depreciation   | 259,834,033          | 188,956,791          |
| Repairs and Maintenance                                | 122,056,556          | 138,709,805          |
| Supplies and Materials                                 | 117,709,202          | 109,310,089          |
| Communication  | 60,018,595           | 62,407,017           |
| Traveling  | 41,042,110           | 41,584,794           |
| Training and Scholarship                               | 25,307,147           | 26,444,730           |
| Doubtful Accounts                                      | 39,121,856           | 22,450,239           |
| Representation   | 9,697,018            | 7,324,960            |
| Intelligence, Extraordinary and Miscellaneous Expenses | 974,905              | 4,481,518            |
| Printing and Binding                                   | 842,429              | 4,406,940            |
| Taxes Insurance Premiums and Other Fees                | 3,480,648            | 2,544,844            |
| Transportation and Delivery                            | 3,477,555            | 2,250,179            |
| Rent   | 2,765,388            | 1,239,874            |
| Advertising  | 2,858,371            | 502,756              |
| Subscription   | 286,330              | 258,707              |
| Other Maintenance and Operating Expenses               | 6,589,482            | 7,594,666            |
|  | <b>1,465,155,411</b> | <b>1,281,227,892</b> |
| <b>Financial Expenses</b>                              | <b>1,068,956</b>     | <b>1,148,061</b>     |
| <b>Total Expenses</b>                                  | <b>3,248,038,839</b> | <b>2,634,981,449</b> |
| <b>PROFIT FROM OPERATIONS</b>                          | <b>1,968,005,053</b> | <b>2,051,195,373</b> |
| <b>OTHER INCOME (EXPENSES)</b>                         |                      |                      |
| Gain (Loss) on Foreign Exchange, net                   | 19,446,112           | (125,487,953)        |
| <b>NET PROFIT</b>                                      | <b>1,987,451,165</b> | <b>1,925,707,420</b> |

Certified Correct:

**RAUL P. EUSEBIO**  
OIC, Accounting Division