

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
COMBINED STATEMENT OF CHANGES IN GOVERNMENT EQUITY
As of December 31, 2012

	2012	2011
EQUITY		
Government Equity		
Paid-in-capital - beg.	20,081,596,124	13,064,125,552
Prior period adjustments	514,286,324	7,017,349,163
Adjustments/Reclassifications on GE	(6,845,791,067)	121,409
Balance, end	13,750,091,381	20,081,596,124
RETAINED EARNINGS		
Balance - beg.	2,503,327,232	2,975,280,019
Prior period adjustments	(1,371,956,770)	(1,874,463,564)
Total	1,131,370,461	1,100,816,456
Net Profit/(Loss) during the period	1,925,707,420	1,402,510,776
Balance - end	3,057,077,882	2,503,327,232
TOTAL EQUITY	16,807,169,262	22,584,923,356

See accompanying Notes to Financial Statements

CERTIFIED CORRECT:

Original Signed
RAUL P. EUSEBIO
Acting Accounting Division Manager