

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES  
COMBINED STATEMENT OF CHANGES IN GOVERNMENT EQUITY

	<b>2010</b>
<b>GOVERNMENT EQUITY</b>	
Balance, January 1	12,153,065,911
Reclassifications	538,790,476
Collection of Prior Years' Receivables	250,381
Return of unutilized fund	(484,613)
Prior year's Adjustments on Government Equity	372,503,397
Balance, December 31	13,064,125,552
<b>RETAINED EARNINGS</b>	
Balance, January 1	1,922,183,981
Prior period adjustments	(364,578,234)
Net profit during the year	1,417,674,273
Balance, December 31	2,975,280,020
<b>EQUITY</b>	<b>16,039,405,572</b>