

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
 COMBINED STATEMENT OF CHANGES IN GOVERNMENT EQUITY

	2009	2008
CAPITAL CONTRIBUTION		
Balance beginning of the year	7,726,976,094	7,566,317,067
Reclassification of Due to/from the National Treasury	4,130,253,744	(67,682,541)
Notice of Cash Allocation received	540,531,902	231,158,841
Tax Remittance Advice	55,493,952	23,607,064
Collection of ATO receivables by Area Centers	24,922,108	-
PPE transferred by DOTC to different Area Centers	10,038,368	-
Liquidation of ICAO funds paid by ATO	(56,032,046)	-
Reversion of NCA	(29,076,225)	-
Prior year's adjustments	(250,041,986)	(26,424,338)
Balance end of the year	12,153,065,911	7,726,976,093
RETAINED EARNINGS		
Balance beginning of year	943,310,096	-
Prior year's adjustments	(261,724,948)	-
Adjusted Balance	681,585,148	-
Net Income for the year	1,240,598,833	943,310,096
Balance end of the year	1,922,183,981	943,310,096
TOTAL, GOVERNMENT EQUITY	14,075,249,892	8,670,286,189